16 2009

Lincoln Parish Clerk of Court

Linda Cook

9/16/2009 3:46 PM

Lincoln Parish, La.

STATE OF LOUISIANA

PARISH OF LINCOLN

ACT OF CASH SALE OF IMMOVABLE PROPERTY

BE IT KNOWN AND REMEMBERED, that on this day of September, 2009, before me, the undersigned Notary Public, and in the presence of the undersigned legal and competent witnesses, personally came and appeared:

> INVESTMENTS FOR NORTH LOUISIANA, L.L.C. (Tax I. D. No. XX-XXX8217), a Louisiana Limited Liability Company domiciled in Lincoln Parish, Louisiana, whose mailing address is 211 W. Alabama, Ruston, Louisiana 71270, represented herein by its Member, Karim A. Dhanani, duly authorized to appear herein pursuant to Certificate of Authority attached hereto and made a part hereof, hereinaster sometimes referred to as "VENDOR",

who declared that, for and in consideration of the sum of ONE MILLION FOUR HUNDRED FIFTY THOUSAND AND NO/100THS (\$1,450,000.00) DOLLARS, cash in hand paid, the receipt and sufficiency whereof is acknowledged, VENDOR does by these presents GRANT, BARGAIN, SELL, CONVEY and DELIVER, with full warranty of title, and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, unto:

> LINCOLN PARISH POLICE JURY (Tax I. D. No. XX-XXX0673), a political subdivision of the State of Louisiana, domiciled in Lincoln Parish, its address being P. O. Box 979, Ruston, Louisiana 71273-0979, represented herein by R. G. Russell, III, its President, duly authorized to appear herein pursuant to Resolution dated January 13, 2009, hereinafter sometimes referred to as "VENDEE",

the following described immovable property in Ruston, Lincoln Parish, Louisiana, together with all improvements and appurtenances thereon and thereunto belonging, to-wit:

> All of Block 7 of the Town of Ruston, Lincoln Parish, Louisiana, per plat and survey of the original Town of Ruston, Louisiana, on file and of record in the office of the Clerk of Court of Lincoln Parish, Louisiana. (Municipal Address - 100 West Arizona Avenue, Ruston, Louisiana 71270).

Taxes for the years 2006, 2007 and 2008 have been paid in full. Taxes for the year 2009 shall be prorated.

CERTIFICATE OF AUTHORITY

We, the undersigned, being the sole and only Members and certifying officials of INVESTMENTS FOR NORTH LOUISIANA, L.L.C., (the "Company"), and acting in such capacity, do hereby certify that:

KARIM A. DHANANI is hereby authorized, empowered and directed, for and on behalf of the Company, to execute an Act of Sale of the following described immovable property, to-wit:

All of Block 7 of the Town of Ruston, Lincoln Parish, Louisiana, per the plat and map of the original Town of Ruston, Louisiana, on file and of record in the office of the Clerk of Court of Lincoln Parish, Louisiana. (Municipal Address - 100 West Arizona Avenue, Ruston, Louisiana 71270),

and to sign the Settlement Statement and all other affidavits, documents, instruments and forms, containing such terms, conditions and provisions, as the said KARIM A. DHANANI shall, in his sole and uncontrolled discretion, deem advisable, without limitation whatsoever, and to receive and receipt for the proceeds of the said sale, to direct the disbursements of the proceeds thereof, and generally to do and perform any and all other acts, matters and things which the said KARIM A. DHANANI shall, in his sole and uncontrolled discretion, deem necessary and/or advisable in connection with the sale of the said property.

IN WITNESS WHEREOF, we have executed this Certificate on the ______ day of September, 2009.

KARIM A. DHANANI, Member

KAMAL SAADAT, Member

SAMER ROY, Member

IN WITNESS WHEREOF, this instrument has been executed by INVESTMENTS FOR NORTH LOUISIANA, L.L.C., VENDOR, and by LINCOLN PARISH POLICE JURY, VENDEE, on the day, month and year herein first above written, in the presence of the undersigned witnesses, and me, Notary Public, after due reading of the whole.

WITNESSES:

INVESTMENTS FOR NORTH

LOUISIANA, L.L.C

Print Name: Jose

 $By: \underline{\mathcal{M}}$.

Karim A. Dhanani, Member

Print Name: Annette Murphy

LINCOLN PARISH POLICE JURY

R. G. Russell, III. President

NOTARY PUBLIC

R. H. Madden, III, Notary Public Lincoln Parish, Louisiana My Commission is for life Bar Roll No. 08819