

Resolution 2010-

WHEREAS, Louisiana Constitution Art. VI § 4 provides that 20% of the total State severance tax on minerals is to be distributed to the parish where the mineral production occurred; and

WHEREAS, however, the Louisiana Constitution currently places a cap on that distribution in the amount of \$850,000 annually, which cap is to increase at the rate of inflation each year; and

WHEREAS, the imposition of that cap has resulted in the distribution to the parishes of barely 3% of severance tax revenues, far below the 20% originally envisioned by the Louisiana Constitution; and

WHEREAS, the Louisiana Legislature, in the 2009 Regular Session, adopted HB 765 which proposes to amend the Louisiana Constitution to increase the cap to \$1,850,000 in the first year of implementation and the \$2,850,000 then to increase the cap by the rate of inflation each year thereafter; should the last official forecast for a fiscal year exceeds that of the actual collection of severance taxes in the year 2008-09 and

WHEREAS, this increase will bring tens of millions of dollars to parish governments to be used for infrastructure and other purposes; and

WHEREAS, the proposal is set as Amendment #2 on the November 2, 2010 statewide election ballot.

NOW, THEREFORE BE IT RESOLVED that the Parish of Lincoln does hereby endorse and support the passage of Amendment #2 on the November 2, 2010 statewide election ballot.

This resolution having been submitted to a vote, the vote thereon as follows: