



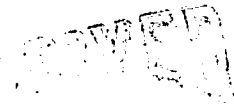
KE ANDREWS

VALUATION • TAX • SOLUTIONS

September 13, 2010

Affidavit of Fact

Lincoln Parish Police Jury
P.O. Box 979
Ruston, LA 71273



2010

RE: Valerus Compression Services

Lincoln Parish Police Jury

To Whom It May Concern:

Regarding accounts for Valerus Compression Services, please note that the value calculated by the LTC schedule is not an accurate assessment of market value. The LTC schedule values compressors at a rate of \$900 per horsepower, which has resulted in a replacement cost new value less depreciation of \$1,396,800. Section 2101 of the Louisiana tax code also gives the assessors discretion to "use the cost, income or market approach to valuation" in valuing these assets. We have provided the cost for each compressor in our 2010 renditions and are requesting that this cost be considered in the valuations rather than the \$900/horse. This rate is not an appropriate measure of market value for leased compressors. We are requesting that the cost figures be considered in lieu of the LTC optional rate of \$900/HP. Therefore, we submit that the assets discussed are valued at **\$962,580**.

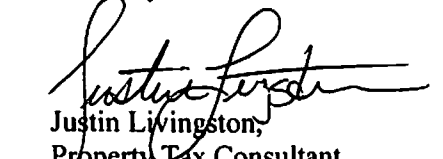
I affirm that the information given and the statements made on this affidavit are true and correct.

If you should have any questions, please contact me. My contact information is as follows:

Justin Livingston
jlivingston@keatax.com,
469-298-1594

Thank you.

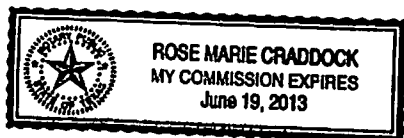
Sincerely,

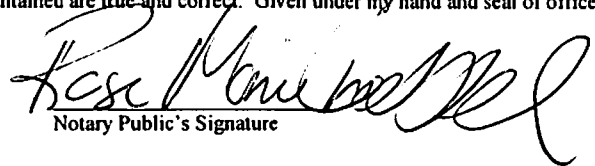

Justin Livingston,
Property Tax Consultant
K.E. ANDREWS & COMPANY

State of Texas
County of Rockwall

Before me, a notary public, on this day personally appeared Justin Livingston, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct. Given under my hand and seal of office this 8th day of September 2009.

(seal)




Notary Public's Signature

AUSTIN • DALLAS • DENVER

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