Lincoln Parish School Board 410 South Farmerville Ruston, Louisiana 71270-4699 318/255-1430 - FAX 318/251-8100

Otha L. Anders President

Danny L. Bell Superintendent

MEMORANDUM

TO: Lincoln Parish School Board Members

FROM: George Murphy, Business Manager

Danny Bell, Superintendent

DATE: January 11, 2011

SUBJECT: Education Jobs Fund Program

Background

The State of Louisiana has been awarded \$147 million under the federal Education Jobs Fund. This was announced back in September 2010. Of that amount, the Lincoln Parish School Board initially had been awarded \$1,304,581. Yesterday, we were notified that the State of Louisiana will not issue allocations to individual districts (There will be no new money as a result). The state plans to use the funds for other purposes. As a result, the Lincoln Parish School Board is now looking at an initial beginning budget deficit of \$1,697,626 and a transfer of \$2,710,000 to fund the Ruston High Fieldhouse and to provide equitable funds for the Dubach and Simsboro Districts. Previously, the Choudrant District was provided with \$605,834 for a fully functional cafeteria at Choudrant Elementary and for athletic facility improvements at Choudrant High. This will result in a current year deficit of \$4,407,626.

Recommendation

This report is for informational purposes only.

Contact Person

George Murphy