

**MEETING OF THE BOARD OF DIRECTORS
I-20 ECONOMIC DEVELOPMENT CORPORATION
NOVEMBER 17, 2015**

The Board of Directors of the I-20 Economic Development Corporation assembled at the conference room at Monroe City Hall at 4:30 PM on the above mentioned date. Individuals present were as follows:

<u>Members present</u>	<u>Advisors</u>	<u>Media</u>
Otis Chisley	Dr. Dwight Vines	Walter Abbott - Lincoln Parish Online
John Bryant	Louis Scott	Zach Parker - Ouachita Citizen
Mayor Mayo	David Barnes	Brandon Henderson - KTVE/FOX
Charles Pritchard	Nanci Summersgill	Michelli Martin - KTVE/FOX
Dr. Ray Armstrong		<u>Guests</u>
<u>Absent</u>		Ed Biersmith
Rowena Sledge		

At 4:36 PM, Mr. Chisley called the meeting to order and requested Mr. Pritchard call roll. Mr. Pritchard called roll and declared a quorum.

Motion was made by Mr. Bryant and seconded by Dr. Armstrong as follows:

The Board shall approve and adopt the minutes of the November 6, 2015 meeting as presented.
Motion passed unanimously.

Dr. Vines informed the board that Mr. Crosby could not attend and that the bridge issue was still under study.

Mr. Chisley informed the Board that Mr. Scott had reviewed the Delta Community College agreement and amended it in regards to the timing of the payment. Mr. Scott outlined how he had amended the agreement and a general discussion followed. Mr. Scott stated that he would further revise the agreement and present it at the next meeting.

4:43 PM Motion was made by Mr. Bryant and seconded by Dr. Armstrong as follows:

The Board shall convene in executive session to discuss legal issues.
Motion passed unanimously.

All members of the media and guests were asked to leave.

Mrs. Summersgill opined on the Hakim lawsuit. She presented the names of Brian Crawford, Tom Hayes and Steve Oxenhandler as potential attorneys to handle the hakim suit. Mrs. Summersgill presented her evaluation of the attorneys. A general discussion ensued.

Motion was made by Mr. Pritchard and seconded by Dr. Armstrong as follows:

The Board shall engage Steven Oxenhandler to represent the Board in the issues with the Hakim group and to provide answers to pending lawsuit as needed at a billing rate of \$ 190.00 per hour plus charges for paralegals and expenses, such charges approved for an initial amount up to \$ 10,000.00 with additional charges and services to be approved ad needed.
Motion passed unanimously.

5:30 PM, Mr. Pritchard made motion to reconvene meeting in open session, Dr. Armstrong seconded. Members of the media rejoined the meeting.

Mr. Chisley informed the media of the litigation issues and asked if there were any other business or any public participation..

At 5:35 PM, Dr. Armstrong moved that the meeting be adjourned and Mr. Bryant seconded.
Motion passed unanimously.

Respectfully submitted
Charles H. Pritchard
Secretary