

BIO-MASS FACILITY CONTRACT

BE IT KNOWN, that on the dates hereinafter mentioned, before the undersigned authorities and in the presence of the undersigned legal and competent witnesses, personally came and appeared:

LINCOLN PARISH POLICE JURY (T.I.N. 72-6000673), a political Subdivision of the State of Louisiana and governing authority of the Parish of Lincoln, Domiciled in Ruston, Lincoln Parish, Louisiana, appearing herein by and through its duly authorized President, Theresa Wyatt, who is duly authorized and empowered to act herein on behalf of said governing body, whose mailing address is P.O. Box 979, Ruston, Louisiana 71273-0979 (hereinafter sometimes referred to as "POLICE JURY");

and

CROCHET EQUIPMENT COMPANY, INC. (T.I.N. 72-0920882) a Louisiana corporation, domiciled in Madisonville, St. Tammany Parish, Louisiana, appearing herein by and through its duly authorized President, Ronnie Crochet, who is duly authorized and empowered to act herein on behalf of said corporation, whose mailing address is P.O. Box 267, Madisonville, Louisiana 70447 (hereinafter sometimes referred to as "CROCHET");

Who after being duly sworn did depose and state that they do hereby enter into the following BIO-MASS FACILITY CONTRACT, the terms and conditions of which are more fully set forth hereinafter.

POLICE JURY

POLICE JURY is the owner of the Lincoln Parish Landfill and is desirous of having CROCHET furnish, install, operate and maintain a Bio-Mass and Woodwaste Disposal Facility (hereinafter sometimes referred to as "BIO-MASS FACILITY" being more accurately defined as the CEC 4030 Air Curtain Destructor and all associated equipment, including Loader, as described in CROCHET's proposal dated March 26, 2012.).

CROCHET

CROCHET is experienced in the permitting, construction, maintenance and operation of waste reduction facilities such as the BIO-MASS FACILITY and is presently maintaining and operating several such facilities located throughout the United States and is desirous of, furnishing, installing, operating and maintaining a BIO-MASS FACILITY at the Lincoln Parish Landfill.

CONTRACT TERM AND BUY-OUT OPTIONS

The parties agree that the initial term of this contract shall be for a period of Five (5) years commencing August 1, 2012 and ending July 31, 2017. However, the POLICE JURY shall have the option to end the contract after 5 years and the payment to CROCHET of \$350,000.00 at which time POLICE JURY will become owner and operator of BIO-MASS FACILITY. If POLICE JURY decides not to exercise its Buy-out option the Contract will automatically extend for an additional 2 year period under the same terms and conditions.