

**LINCOLN PARISH SCHOOL BOARD**  
**Statement of Changes in Benefit Obligations**  
**& Net Assets Available for Benefits**  
**For The Period Ending December 31, 2017**

	Current Month	Year To Date
<b>Net Increase in Net Assets</b>		
<b>Contributions</b>		
Maximum Funding	\$ 1,000,439.11	\$ 12,427,658.81
Maximum Funding - COBRA	997.14	7,433.54
<b>Total Contributions</b>	<u>\$ 1,001,436.25</u>	<u>12,435,092.35</u>
<b>Other Increases</b>		
Interest Income	306.82	3,898.48
<b>Total Other Increases</b>	<u>306.82</u>	<u>3,898.48</u>
<b>Total Net Increase in Net Assets</b>	<u>1,001,743.07</u>	<u>12,438,990.83</u>
 <b>Deductions from Plan Assets</b>		
<b>Fixed Costs</b>		
Administration	151,458.51	1,840,566.50
Life Insurance	15,966.55	192,178.73
Wire Fees	-	-
<b>Total Fixed Costs</b>	<u>167,425.06</u>	<u>2,032,745.23</u>
 Claim Fund	 <u>834,318.01</u>	 <u>10,406,245.60</u>
<b>Claims Expenses</b>		
Claims Paid	734,147.63	7,992,110.62
Claims Paid - Drugs	391,109.97	4,653,165.94
Recoveries - Stop Loss	(57,088.21)	(117,582.24)
Recoveries - Drug Rebate	(63,919.87)	(696,655.95)
<b>Total Claims Expense</b>	<u>1,004,249.52</u>	<u>11,831,038.37</u>
 Net Assets Avail for Benefit Obligations	 (169,931.51)	 (1,424,792.77)
<b>Net Change - Estim Claims IBNR</b>	<u>49,089.17</u>	<u>201,478.74</u>
 Excess (Def) Net Assets	 (219,020.68)	 (1,626,271.51)