

CONSOLIDATED SCHOOL DISTRICT NO. 1 PROPOSITIONS

PROPOSITION NO. 1 OF 2
(BOND)

Shall Consolidated School District No. 1 of the Parish of Lincoln, State of Louisiana (the "District"), incur debt and issue bonds not exceeding \$11,660,000, in one or more series, to run not exceeding 20 years from date thereof, with interest not exceeding 8% per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities, including, to the extent feasible, those specific school projects set forth in the "Capital Improvements Plan" approved by the School Board on January 8, 2019, and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated 1.80 mills to be levied in the first year of issue to pay said Bonds?

PROPOSITION NO. 2 OF 2
(MILLAGE)

Shall Consolidated School District No. 1 of the Parish of Lincoln, State of Louisiana (the "District"), levy a special tax of 9.80 mills on all property subject to taxation within the District (an estimated \$4,617,558 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of ten (10) years, beginning with the year 2019 and ending with the year 2028, for the purpose of giving additional support to the public elementary and secondary schools in the District, including, but not limited to: (i) providing enhanced security at all public schools, including, but not limited to, a school resource officer (SRO) at each school, which SRO shall be a commissioned law enforcement officer, (ii) costs associated with implementation of an enhanced school calendar and (iii) salaries and benefits of teachers and other public school employees?