

LINCOLN PARISH SCHOOL BOARD
Statement of Changes in Benefit Obligations
& Net Assets Available for Benefits
For The Period Ending December 31, 2018

	Current Month	Year To Date
Net Increase in Net Assets		
Contributions		
Maximum Funding	\$ 1,078,826.26	\$ 12,920,518.45
Maximum Funding - COBRA	-	12,596.59
Total Contributions	<u>\$ 1,078,826.26</u>	<u>12,933,115.04</u>
Other Increases		
Interest Income	<u>296.52</u>	<u>3,679.92</u>
Total Other Increases	<u>296.52</u>	<u>3,679.92</u>
Total Net Increase in Net Assets	<u>1,079,122.78</u>	<u>12,936,794.96</u>
 Deductions from Plan Assets		
Fixed Costs		
Administration	165,178.02	1,959,209.01
Life Insurance	<u>16,425.61</u>	194,205.42
Total Fixed Costs	<u>181,603.63</u>	<u>2,153,414.43</u>
Claim Fund	<u>897,519.15</u>	<u>10,783,380.53</u>
Claims Expenses		
Claims Paid	839,014.58	8,201,538.40
Claims Paid - Drugs	394,266.18	4,408,631.26
Recoveries - Stop Loss	(71,615.44)	(392,220.47)
Recoveries - Drug Rebate	<u>(62,197.35)</u>	<u>(748,996.06)</u>
Total Claims Expense	<u>1,099,467.97</u>	<u>11,468,953.13</u>
Net Assets Avail for Benefit Obligations	(201,948.82)	(685,572.60)
Net Change - Estim Claims IBNR	<u>(10,831.00)</u>	<u>(215,495.40)</u>
Excess (Def) Net Assets	(191,117.82)	(470,077.20)