




Lincoln Parish School Board
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To: Lincoln Parish School Board Members

From:  Mike Milstead, Superintendent
 Lisa Bastion, Assistant Superintendent/Chief Academic Officer
 George Murphy, Business Manager

Date: March 29, 2018

Subject: Consider adoption of a one-time retirement incentive for 2019 only

Background

In an effort to reduce some recurring expenses, the Board will consider offering a one-time salary incentive to individual employees based on having completed DROP (Deferred Retirement Option Plan) and 25 or more years of experience. This incentive would be capped at a total of \$100,000 for 10 individuals who qualify. If more than 10 individual employees meeting this criterion decide for this option, then those leaving through attrition and others that have the largest impact to the budget would be given first consideration.

Recommendation

That the Lincoln Parish School Board approve this one-time salary-incentive-plan as a cost-cutting measure for the school system.

Contact Person

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