



Lincoln Parish School Board
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Mike Milstead
 Superintendent

Joe E. Mitcham, Jr.
 President

TO: Lincoln Parish School Board Members

FROM: Juanita Duke, Chief Financial Officer *JD*
mm Mike Milstead, Superintendent

DATE: August 24, 2020

SUBJECT: November Salary Supplements (13th Checks)

Background

In 2017, an analysis was prepared of the Fund Balance of the 2000 Sales Tax Fund (which funds the November Supplement Checks and partially funds the May Supplement Checks). It was concluded at that time that an increase in the November Supplement Check of \$500 for certified/\$250 for support employees could be sustained. However, it was noted that in future years a reduction may be necessary if there is a sustained period of decline in sales tax collections. The following is a comparison of the history of the fund balance at June 30th and the cost of the November and May Supplements each year since 2017:

Year	June 30 Fund Balance	May Supplement	November Supplement
2017	\$3,308,876	\$1,760,199	\$2,432,896
2018	\$3,562,328	\$1,766,326	\$2,410,419
2019	\$3,709,976	\$1,752,724	\$2,376,347
2020 Est.	\$3,619,345	\$1,465,744	

A reduction in the May 2020 Supplement from this fund aided in minimizing a larger decline in the 2000 Sales Tax fund balance at June 30, 2020. Supported by signs of recovery in collections over the last few months, administration is recommending no change to be made in the November Salary Supplements at this time. [Note: Any available 2000 Sales Tax funds will be considered in sustaining the May 2021 Salary Supplements, if contributions from other salary supplement funds are not available or sustainable.]

Recommendation

That the Board approve the payment of salary supplements to be made on November 19, 2020, in the amounts of \$3,000 to certified personnel and \$1,500 to support personnel.

Contact Person:

Juanita Duke